

Each of the items below must be considered in preparing a statement of cash flows for Baskerville Co. for the year ended December 31, 2020. For each item, state how it should be shown in the statement of cash flows for 2020 if the indirect method is used. (a) Issued bonds for \$200,000 cash. (b) Purchased equipment for \$150,000 cash. (c) Sold land costing \$20,000 for \$20,000 cash. (d) Declared and paid a \$50,000 cash dividend

Answer:

- a. cash inflow under the financing activity
- b. cash outflow under the investing activity
- c. cash inflow under the investing activity
- d. cash outflow under the financing activity

Explanation:

Basically there are three types of activities:

1. Operating activities: It includes those transactions which affect the working capital, and it records transactions of cash receipts and cash payments.
2. Investing activities: It records those activities which include purchase and sale of the fixed assets
3. Financing activities: It records those activities which affect the long term liability and shareholder equity balance.

So, the categorization are shown below:

- a) Issued bonds for \$200,000 cash - cash inflow under the financing activity

- (b) Purchased equipment for \$150,000 cash - cash outflow under the investing activity
- (c) Sold land costing \$20,000 for \$20,000 cash - cash inflow under the investing activity
- (d) Declared and paid a \$50,000 cash dividend - cash outflow under the financing activity

What is the largest country in North America

Katelyn has pennies and nickels in her coin collection which is an expression for the dollar value of her collection using p for pennies and n for nickles a.

- a. $0.01p + 0.05n$
- b. $100(p + 5n)$
- c. $p + 5n$
- d. $0.01p + 0.05n$

Help me please Which number has the same value as 50 tens

- 5010
- 500
- 50

5 thanks for help me

Blank hundreds = 0.80

Which of the following parts of a nervous reflex arc is usually a muscle or gland? a) Sensory receptor b) Sensory neuron c) Motor neuron d) Effector e)

Integration Center

How are AC and DC generators different? In AC generators, commutators produce alternating current.

In AC generators, no commutators or slip rings are used.

In DC generators, slip rings produce direct current.

In DC generators, commutators produce direct current.

Which expression is equivalent to -780

When did the region of southern Germany join the German Empire?

Suppose you wanted to develop a light to help increase plant growth. What characteristics should the light have? Why?

The formula to find the area of a triangle is

$A = \frac{1}{2}bh$. Solve the formula for h.

Which term refers to the use of strength to hold the body's position? A. agility

B. balance

C. power

D. speed

Which of the following is not a boisson? l'eau

le lait

le jus

la pomme

le thé

Which of the following statements about the Internet is false? a. The Internet makes it easier to gain knowledge about government. b. The Internet gives individuals the power to entertain and inform themselves. c. The Internet led to widespread on-line voting in the 2000 elections. d. The Internet contains information that is not always reliable. Please select the best answer from the choices provided A B C D

Changing the tone while speaking is an effective oral communication skill that includes A.facing one side of the room and then the other

B.changing the tone of voice,such as from an informative tone to a firm,persuasive tone.

C.changing from sitting while speaking to standing while speaking

What substance in the leaves gives them a green Colour?

Is there any one who is preparing fo medical entrance exam

Is 0 a solution of $x=4x+17$?

Iron (III) oxide is formed when iron combines with oxygen in the air. How many grams of Fe_2O_3 are formed when 16.7 g of Fe reacts completely with oxygen?

A. 12.0 g

B. 23.9 g

C. 47.8 g

D. 95.6 g

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